
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
November 21, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	181-Day Bill	
CUSIP Number	9127955P2	
High Rate ¹	0.050%	
Allotted at High Price	48.62%	
Investment Rate ²	99.974861	
	0.051%	
Median Rate ³	0.040%	
Low Rate ⁴	0.020%	
Issue Date	November 25, 2011	
Maturity Date	May 24, 2012	
	Tendered	Accepted
Competitive	\$122,111,750,000	\$26,087,456,000
Noncompetitive	\$612,900,600	\$612,900,600
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal⁵	\$123,024,650,600	\$27,000,356,600⁶
SOMA	\$0	\$0
Total	\$123,024,650,600	\$27,000,356,600
	Tendered	Accepted
Primary Dealer ⁷	\$105,700,000,000	\$17,657,860,000
Direct Bidder ⁸	\$9,616,400,000	\$2,410,084,000
Indirect Bidder ⁹	\$6,795,350,000	\$6,019,512,000
Total Competitive	\$122,111,750,000	\$26,087,456,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$123,024,650,600/\$27,000,356,600 = 4.56

⁶ Awards to combined Treasury Direct systems = \$432,434,600.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.